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CERTIFIED
GLOBAL LEADERSHIP CONSULTANTS

PROCUREMENT AND SUPPLY CHAIN MANAGEMENT | PSCM-014

Masterclass Inventory Management

UK
+44 33 000 111 90
info@informatech.co.uk
https://informatech.uk
63-66 Hatton Garden Hatton Garden
EC1N 8LE , London

NL
+31 85 74 444 46
info@infomatech.nl
https://infomatech.nl
Waarderweg 50 - 2031PB
Haarlem - Netherlands

Course content

Why Attend

Why Attend Effective inventory management is critical for balancing customer service, operational efficiency, and cost control. Poor inventory practices can lead to shortages, excess stock, obsolete items, and unnecessary working capital costs. This course provides participants with advanced tools and practical techniques to optimize inventory levels, improve forecasting accuracy, strengthen stock control systems, and measure inventory performance across the value chain.

Course Methodology This course uses an interactive and practical approach through presentations, case studies, forecasting exercises, inventory analysis workshops, group discussions, practical calculations, and real workplace examples.

Course Objectives

- Understand the strategic role of inventory in the value chain
- Apply inventory classification and optimization techniques
- Improve demand planning and forecasting accuracy
- Strengthen inventory recording and control systems
- Use modern technologies for stock visibility
- Reduce obsolete and excess inventory
- Measure inventory performance effectively
- Build practical improvement plans for inventory operations

Target Audience

- Inventory Managers
- Warehouse Managers
- Supply Chain Professionals
- Logistics Supervisors

Course content

Target Audience

- Procurement Staff
- Operations Managers
- Anyone involved in stock control and inventory planning

Target Competencies

- Inventory Management
- Demand Planning
- Forecasting
- Stock Control
- Data Analysis
- Performance Measurement
- Process Improvement
- Supply Chain Coordination

Course outline

Day 1: Inventory in the Value Chain

- Purpose of inventory in the value chain
- Classification of inventory
- Procedure for eliminating obsolete inventory
- Pareto Law in identifying product classification
- Location of inventory
- Using Economic Order Quantity to manage inventory order levels

Day 2: Demand Planning

Course content

Course outline

- Basic forecasting methods
- Customer segmentation
- Hierarchy of planning
- Aggregate planning
- Maintenance and inventory planning meeting
- Master scheduling

Day 3: Forecasting

- Principles of forecasting
- Effect of lead time on the forecasting process
- Quantitative forecasting
- Qualitative forecasting
- Tracking forecast accuracy
- Determining safety stock

Day 4: Inventory Recording

- Period stock take
- Cycle counting
- Perpetual recording
- Utilizing barcodes to manage inventory and movements
- Use of Radio Frequency Identification (RFID) for recording inventory movement
- Inventory accounting

Day 5: Performance Measurement

- Stock turnover rate

Course content

Course outline

- Customer service measures
- Cost of operations
- Measuring the effectiveness of your system
- How to use the measurements
- Class exercise on selective inventory management

Tel : +44 (33) 000 111 90

Our mailing address is:
63-66 Hatton Garden, EC1N 8LE, London

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Seminar dates

Available seminar dates

Live dates and pricing for Masterclass Inventory Management generated from the course details page.

Date	Location	Format	Fee
3 – 7 August 2026	London – U.K	Classroom	**€3,850.-**
10 – 14 August 2026	Barcelona – Spain	Classroom	**€4,250.-**
7 – 11 September 2026	Istanbul – Turkey	Classroom	**€3,850.-**
14 – 18 September 2026	Amsterdam – Netherlands	Classroom	**€4,200.-**
5 – 9 October 2026	Istanbul – Turkey	Classroom	**€3,200.-**
12 – 16 October 2026	Paris – France	Classroom	**€4,400.-**
9 – 13 November 2026	Barcelona – Spain	Classroom	**€4,200.-**
16 – 20 November 2026	Munich – Germany	Classroom	**€4,250.-**
7 – 11 December 2026	Kuala lumpur – Malaysia	Classroom	**€2,250.-**
14 – 18 December 2026	Amsterdam – Netherlands	Classroom	**€4,200.-**
21 – 25 December 2026	London – U.K	Classroom	**€4,250.-**

Live online option

Online delivery is available at €1,850.-.